

Disclosure Regarding Hazard Insurance and Renter's Insurance

As part of your Participation in the Earned Equity Program, Tule River Homebuyer Earned Equity Agency (TRHEEA) will purchase a home you select using an FHA insured loan. This type of loan requires hazard insurance coverage that protects the property from certain threats such as fire damage. Depending on the area, flood insurance may be required as well. These insurance policies only protect against damage to the property and do not cover your personal property nor do they protect you from personal liability from other people's actions on the property. For this reason, TRHEEA highly recommends that you obtain a renter's insurance policy to protect your personal belongings and to protect you from personal liability. These policies are available for a small annual or monthly cost. TRHEEA does not require that you have this coverage, it is simply a recommendation.

- ☐ I/We will obtain renter's insurance and understand that I/We will be responsible for paying the premiums.
- ☐ I/We do not intend to obtain renter's insurance.

Signing this form acknowledges that TRHEEA will not obtain insurance coverage that will protect your personal property nor will TRHEEA obtain insurance coverage that protects you from personal liability for acts that occur on the property you occupy.

Signature

Date

Signature

Date

